

SENATE, No. 3570

STATE OF NEW JERSEY

217th LEGISLATURE

INTRODUCED DECEMBER 4, 2017

Sponsored by:

Senator JEFF VAN DREW

District 1 (Atlantic, Cape May and Cumberland)

Senator STEVEN V. OROHO

District 24 (Morris, Sussex and Warren)

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District 11 (Monmouth)

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District 11 (Monmouth)

Assemblyman ADAM J. TALIAFERRO

District 3 (Cumberland, Gloucester and Salem)

Assemblyman BOB ANDRZEJCZAK

District 1 (Atlantic, Cape May and Cumberland)

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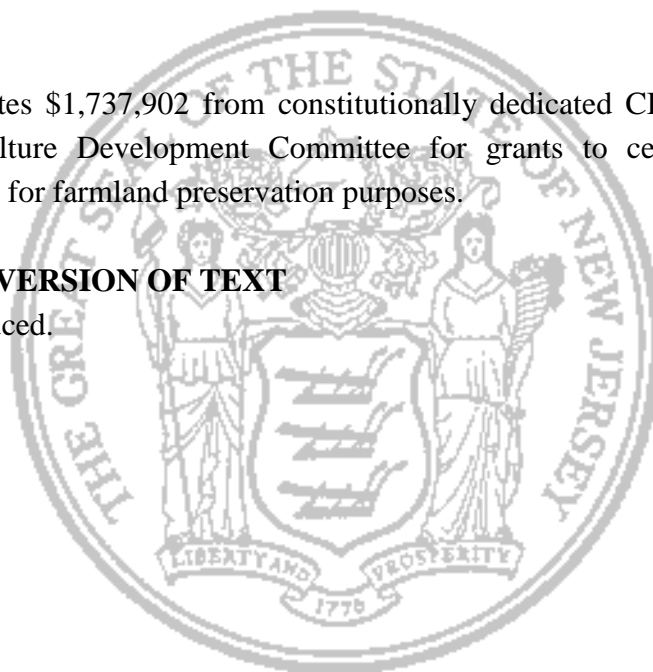
Assemblymen Peterson, DiMaio and Space

SYNOPSIS

Appropriates \$1,737,902 from constitutionally dedicated CBT revenues to State Agriculture Development Committee for grants to certain nonprofit organizations for farmland preservation purposes.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 1/9/2018)

1 **AN ACT** appropriating \$1,737,902 from constitutionally dedicated
2 corporation business tax revenues to the State Agriculture
3 Development Committee for grants to qualifying tax exempt
4 nonprofit organizations for farmland preservation purposes.

5
6 **BE IT ENACTED** *by the Senate and General Assembly of the State*
7 *of New Jersey:*

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9 1. a. There is appropriated to the State Agriculture
10 Development Committee the sum of \$1,737,902 from dedicated
11 corporation business tax revenues pursuant to Article VIII, Section
12 II, paragraph 6 of the State Constitution in the “Preserve New
13 Jersey Farmland Preservation Fund,” established pursuant to section
14 8 of the “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-50),
15 for the purpose of providing grants to qualifying tax-exempt non-
16 profit organizations listed in subsection b. of this section for up to
17 50 percent of the cost of acquisition of development easements on
18 farmland or for up to 50 percent of the cost of acquisition of fee
19 simple titles to farmland for resale or lease with agricultural deed
20 restrictions approved by the committee.

21 b. The following projects are eligible for funding with the
22 monies appropriated pursuant to subsection a. of this section:

23

Applicant (Project)	Farm	County	Municipality	Amount of Grant Not to Exceed
D&R Greenway Land Trust				\$312,000
	Manno	Salem	Quinton Twp	
Monmouth Conservation Foundation				\$961,500
	DeGroot	Monmouth	Colts Neck Twp	
New Jersey Conservation Foundation				\$212,500
	DiTullio	Cumberland	Fairfield Twp	
	Wentzell	Salem	Pilesgrove Twp	
The Land Conservancy of New Jersey				\$251,902
	Santini	Warren	Harmony Twp	
	Hensler	Warren	White Twp	

2. There is appropriated from the General Fund to the “Preserve New Jersey Farmland Preservation Fund,” established pursuant to section 8 of the “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-50), the sum of \$1,737,902 to implement the provisions of this act.

3. The expenditure of the sums appropriated by this act is subject to the provisions and conditions of P.L.2016, c.12 (C.13:8C-43 et seq.), P.L.1999, c.152 (C.13:8C-1 et seq.), and P.L.1983, c.32 (C.4:1C-11 et seq.), as appropriate.

4. This act shall take effect immediately.

STATEMENT

This bill would appropriate \$1,737,902 to the State Agriculture Development Committee (SADC) for farmland preservation purposes.

This funding is from constitutionally dedicated corporation business tax revenues in the “Preserve New Jersey Farmland Preservation Fund,” established pursuant to section 8 of the “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-50).

Specifically, the bill would appropriate funds for grants to four qualifying tax exempt nonprofit organizations for (1) up to 50 percent of the cost of acquisition of development easements on farmland for farmland preservation purposes, or (2) up to 50 percent of the cost of acquisition of fee simple titles to farmland for resale or lease with agricultural deed restrictions approved by the SADC.

The allocations and projects listed in this bill have been approved by the SADC and the Garden State Preservation Trust.